

Form CRS – Customer Relationship Summary

Baldwin & Clarke Advisory Services, LLC ("BCAS")

Date: March 23, 2026

1. Introduction

BCAS is registered with the U.S. Securities and Exchange Commission (SEC) as an investment adviser. Investment advisory and brokerage services—and the associated fees—differ, so it is important for you to understand these differences. Free and simple tools to research firms and financial professionals are available at [Investor.gov/CRS](https://investor.gov/CRS), a resource that also provides educational materials about investment advisers, broker-dealers, and investing.

2. What investment services and advice can you provide to me?

We offer investment advisory services to Retail Investors, including portfolio management for individuals, families, businesses, retirement plans, and charitable organizations. Our services include portfolio design, investment recommendations, and ongoing monitoring. We monitor your account and relevant market conditions on a continuous basis and use various sources and alert systems to identify material changes. We also offer financial, estate, and business planning services.

Discretionary vs. Non-Discretionary Authority: Most clients engage us on a discretionary basis, allowing us to decide which securities to buy or sell without asking you in advance. This authority is granted in writing. We also offer non-discretionary accounts in which you make the final decisions on all trades.

Account Minimums: We do not require a minimum asset amount to open or maintain an account, but we do maintain minimum fee levels.

Additional information: See our [Form ADV Part 2A](#) for more details.

Conversation Starters

- Given my financial situation, should I choose an investment advisory service? Why or why not? What are the advantages and disadvantages?
- How will you choose investments to recommend to me for my account?
- What is your investment experience, including your licenses, education, and other qualifications? What do these qualifications mean and how might they affect investment results?

3. What fees will I pay?

Our primary fee is an asset-based fee charged as a percentage of the value of your account. This means the more assets that are in your account, the more you will pay us—creating a potential conflict because we may have an incentive to encourage you to increase your account assets. We bill quarterly in arrears based on your quarter-end account value.

Standard Management Fees: Up to 1% annually for equity or balanced portfolio management; 0.65% annually for fixed-income portfolio management; 0.25% annually for cash management. (Fees may be negotiated.)

Financial Planning Fees: Flat fee of \$250–\$25,000 depending on the complexity of the plan established at the beginning of the planning relationship.

Other Costs You May Pay: Custodians may charge their own transaction fees and account-level fees. These costs are separate from our advisory fees and will reduce your returns over time, whether your account gains or loses value.

Conversation Starter

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

4. What are your legal obligations to me when acting as an investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and place your interests ahead of ours. However, the way we make money can still create conflicts of interest.

The primary conflict arises from our asset-based fee structure: the more assets you place with us, the more we earn. We do not receive compensation from proprietary products, third-party payments, revenue sharing, or undisclosed compensation arrangements.

Conversation Starters

- How might your conflicts of interest affect me, and how will you address them?
- If I have directed you to construct a balanced account for me, do you charge more money for equity securities in the account, and therefore charge a higher fee to select equities?
- If I have unsupervised, unbilled assets in my account, do you have an incentive to replace those assets with those on which you will be paid an investment advisory fee?

Additional information: See [Form ADV Part 2A](#) for more on our conflicts and compensation.

5. How do your financial professionals make money?

Because we are a fee-based investment advisory firm, our financial professionals are compensated based on the market value of assets they manage. We also have negotiated fees for financial, estate, and business planning services. We do not earn commissions or compensation tied to specific products.

6. Do your financial professionals have legal or disciplinary history?

No. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Conversation Starter

- As a financial professional, do you have any disciplinary history?

7. Additional Information

For more information about our services and fees, please review our Form ADV filings in their entirety. They can be requested by utilizing the contact information below:

Phone: 603-668-4353

Website: <https://baldwinclarke.com/resources>

Email: kristinchisamore@baldwinclarke.com

Conversation Starters

- Who is my primary contact person?
- Is this person a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?